

## LAUNCH OF GOLDEN PALM GROWERS SCHEME

### Introduction

On 9 August 2010 the Company announced that it had received final regulatory approval and approval for the prospectus for its Golden Palm Growers Scheme with respect to the oil palm plantation that the Company is developing in Malaysia.

The Scheme involves the sale of interests (known as “Grower Plots”) in the plantation to the investing public.

### Launch of Scheme

The Scheme was officially launched on 20 August 2010 in Kuala Lumpur, Malaysia by the Malaysian Minister of International Trade and Industry.

The launch event was well attended and marks the start of the Company’s marketing efforts with respect to the Scheme.

### Details of Scheme

As at launch date, 70% of available Grower Plots have been made available for sale at RM7,000 (A\$2,500) a Grower Plot. Each Grower Plot relates to a quarter ( $\frac{1}{4}$ ) acre of the plantation.

30% of available Grower Plots are being retained by Golden Palm Growers Berhad, the Company’s Malaysian subsidiary that holds the concession to develop the oil palm plantation.

A person (a “Grower”) who buys a Grower Plot will receive the following return (the “Net Yield”):

- during the First Phase (Years 1 – 6) – a guaranteed Net Yield of 6% per annum fully backed by cash; and
- during the Second Phase (Years 7 – 23) – a proportionate share of the audited net profits of the plantation subject to the following minimum returns:
  - if the average crude palm oil price for the relevant year exceeds RM1,500 per metric tonne – a Net Yield of 9% per annum;
  - if the average crude palm oil price for the relevant year is between RM1,000 to RM1,500 per metric tonne – a Net Yield of 6% per annum; and

- if the average crude palm oil price is below RM1,000 per metric tonne  
– no minimum return is set.

At the end of the 23-year period, the plantation concession will be offered for sale and Growers will receive their proportionate share of the sale proceeds.

The offer is open for a period of 6 months. Due to regulatory restrictions, the offer is only available in Malaysia.

The Scheme is being marketed by the Company's wholly-owned Malaysian subsidiary, Golden Palm Marketing Sdn Bhd.

Details of both Golden Palm Growers Bhd and Golden Palm Marketing Sdn Bhd can be found at [www.goldenpalm.com.my](http://www.goldenpalm.com.my)

The launch of the Scheme is a major milestone in the Company's efforts to participate in the value chain of the oil palm industry. The Scheme will ultimately have a development value of A\$100 million.

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