

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme STERLING BIOFUELS INTERNATIONAL LIMITED
 ACN/ARSN ACN 119 880 492

1. Details of substantial holder(1)

Name DEVONSHIRE FUNDS LTD
 ACN/ARSN (if applicable) -

The holder ceased to be a
substantial holder on

10/6/2009

The previous notice was given to the company on

5/6/2009

The previous notice was dated

5/6/2009**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
<u>9-JUN-09</u>	<u>DEVONSHIRE FUNDS</u>	<u>ON MARKET SALE</u>	<u>483,253</u>	<u>FPO</u>	<u>4,832,535</u>
<u>10-JUN-09</u>	<u>IL</u>	<u>ON MARKET SALE</u>	<u>155,155</u>	<u>FPO</u>	<u>1,550,000</u>

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<u>NOT APPLICABLE</u>	<u>✓</u>

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>DEVONSHIRE FUNDS LTD</u>	<u>12/E, CDF HOUSE, LAKE RAJADA OFFICE COMPLEX</u> <u>195/13 RATCHADAPISEK ROAD</u> <u>KLONG TOEY, BANGKOK 10110, THAILAND</u>

Signature

print name CIOVANNI DI PROSPO

capacity GENERAL MANAGER

sign here 

date 10/6/2009