

7 November 2008

Manager
Company Announcements Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By: e-lodgement (ASX code: SBI)

Dear Sir/Madam

RESULTS OF 2008 ANNUAL GENERAL MEETING

The Company wishes to advise pursuant to Listing Rule 3.13.2 that all resolutions presented at the 2008 Annual General Meeting of shareholders held today have been passed on a show of hands.

In accordance with section 251AA of the Corporations Act 2001, the Company announces the following proxy results for each resolution:

No.	Resolution	For	Against	Abstain	Discretionary
1	Re-election of Director – Mr. A. Maitland	38,949,435	5,000	4,930	31,000
2	Re-election of Director – Mr. A. Phang	38,954,365	5,000	0	31,000
3	Adoption of Remuneration Report	38,950,365	9,000	0	31,000

Yours sincerely



Susan Hunter
Company Secretary
Sterling Biofuels International Limited