

18 July 2007

Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sir

**SECURITIES TO BE RELEASED FROM ESCROW**

Pursuant to ASX Listing Rule 3.10A, Sterling Biofuels International Limited (ASX Code: SBI) is pleased to advise that the following securities will be released from escrow on Tuesday 31 July 2007:

6,000,000 unquoted Class B performance rights.

These securities remain unquoted after their release from escrow.

Yours sincerely



**Tony Walsh**  
**CFO & Company Secretary**  
**Sterling Biofuels International Limited**